TradingExpert Pro

By Larry Jacobs

In the last issue of Traders World we had an interview with Dan Zanger, who turned $10,775 into $42 million in less than 3 years trading the stock market. In the interview Dan stated that he used the AIQ Charting Program to view over 1,400 (end-of-the-day) stocks nightly. Dan also updates his AIQ charts about once every hour during the market hours so he can see how his patterns are unfolding during the day and how new patterns are setting up for the next day. Many of our subscribers asked that we do a review on AIQ Charting Program and here it is. TradingExpert Pro is the name of the program and it is much more than just a charting program. It also has reporting and screening, industry group analysis, market timing, portfolio management, fundamental analysis, real-time quotes, alerts and even artificial intelligence-based expert systems which screens for trading can dates that may have been missed by other systems.

It also includes a revolutionary Expert Design Studio. This is a way to design and test virtually any trading idea. It basically combines a point-and-click interactive trading library with state of the art back testing and report writing. It is easy to use and a very good resource for finding new trading ideas. It provides a complete list of trading components and dozens of popular prebuilt trading strategies. You can combine multiple strategies and paste their basic elements into completely new strategies. Some of these strategies include Chart Pattern, Market Timing, Jeff Cooper, Linda Raschke, Custom Indicators, Expert Rating, Real Time Trading and Dr. Elder's Trading Strategies.

By back-testing these strategies in the Rule Builder you know what returns the strategies have produced over a number of years and how these returns compare to the general indexes. You also know how much trading activity is required to take advantage of these strategies and if you have enough capital to implement them to withstand the maximum drawdown. You know what market trends it will perform best and worst in. The Expert Design Studio answers these questions in seconds. You receive an objective analysis of exactly how your strategy performed in the past and how it should perform in the future and whether it is compatible with your personal trading style. TradingExpert Pro also has a new Portfolio Simulator function that provides a different approach for back testing your strategies. You first set up the simulation by specifying entry and exit strategies, the initial investment and capitalization constraints. The test run then produces a day-by-day simulation of trading the strategy which tracks investment dollars from start to finish.

It has has something called Pick of the Day, which finds buy and sell opportunities on a particular day. Any strategy that you have created and found effective through simulation can be selected. Then you just click Pick of the Day to produce a list of trading opportunities which satisfies that strategy criteria on the current date. For each ticker it selects, it even tells you how many shares to trade based on your individual trading style.

The charting function of the program is excellent. It is no wonder the Dan Zanger likes it. It combines stunning graphics with an easy to use interface. It displays an on-chart indicator library with a Color Barometer to give you an instant indication of the status of each chart. Over 50 indicators are just a click away. You can even write your own indicators by simply describing them to the Expert Design Studio and adding them to the library. The program also gives you excellent drawing tools such as trend line, regression lines, Gann fans, Fibonacci arcs, fans, time zones, retracements and others.

One very nice feature is the control panel on the right. it displays the indicator library. Just point and click to chart one or more multiple indicators. At the touch of a key the control panel changes to display your favorite securities, portfolios or even an entire industry group structure.

TradingExpert Pro gives you a quote grid with up to 700 tickers. You can chart real time or historical tickers from quotes. You can also display scrolling news updates and ticker news stories. It also has real-time alerting with alerts on 1, 5, 15, 30, 60 minute daily or weekly data. You can use the expert Design Studio for custom alerts. The program introduced the first artificial intelligence based trading system in 1985. Today it is programmed with over 400 rules that represents the insight of technical experts for the last 50 years. What it means is that based on the fact that no single rule works all the time, the program incorporates many rules that work together in a powerful synergism to signal when the overall market or individual securities are ready to move. It even gives you an expert rating (ER) and a test based expert opinion on each chart you view. The program also automatically organizes all of your stocks into industry groups and sectors. It then builds an index of each group and sector. By doing so the program is able to calculate volume on groups and deliver an industry analysis. You can even build customized groups with breadth data.

NASDAQ Level II screen is also available which gives you a visual representation of the number of market makers at each price level, visual representation of market maker volume size at each price level, visual separates in a chart large and small volume trades and visual displays trades and or quotes. It also gives you tick updates on charts every 5 seconds or higher.

TradingExpert Pro also includes a portfolio manager that is capable of tracking virtually an unlimited number of accounts and has many of the features from a professional portfolio manager. It includes securities and cash management, stop/loss alerts, year end reporting for tax preparation, automatic stock split adjustment and integrated charting features.

TradingExpert Pro also includes the ability to combine fundamental analysis with their technical work. It allows you to rank your stocks based on over 300 fundamental factors. You can also build you own fundamental trading rules utilizing the Expert Design Studio into your own trading systems.

Also included in the package is a massive CD-ROM data base of over 12,000 tickers. All of the exchanges are represented and allows you to prescreen tickers for both price and volume levels. The program also comes with free educational tools. It includes tutorials that cover basic functionality and building winning trading strategies. It's presented by AIQ's senior staff members and designed to get you up and running as quickly as possible.

This program is recommended to both the trader and the investor. Try out their RISK FREE 30-day trial at www.aiqsystems.com